

In the event that a student receives additional funds not listed on his/her financial aid award letter (including but not limited to: employer reimbursement or assistance, tuition waivers, private scholarships, fellowships, veterans' benefits, vocational rehabilitation benefits, etc.), he/she is required to report these awards to Student Financial Services.

Should the additional funds result in a change to a student's financial aid status, he/she

withdraw, stop attending, or your enrollment status is less than half-time. The standard repayment term is ten years and the interest rate may vary depending on the type of Direct Loan and the disbursement date.

To learn more about loan requirements, annual borrowing limits, lifetime borrowing limits, and the National Student Loan Data System, please go to [_____](#). Please know that if you receive a Direct Loan from Lindenwood University, we are required to submit this information to the National Student Loan Data System (NSLDS) as a condition of this loan. This information may be accessible in NSLDS by Authorized agencies, lenders and other Institutions.

- Students who are eligible to receive a Federal Pell Grant will have a lifetime limit of 12 full-time semesters or six full years of eligibility. This policy is retroactive to whenever a student first received a Federal Pell grant and includes payments received at colleges or universities that the student had attended prior to Lindenwood University.

- Beginning with the 2013-14 academic year, a new provision was added to the Direct Loan statutory requirements (see HEA section 455(q)). This provision limits a first-time borrower's eligibility for Direct Subsidized Loans to a period not to exceed 150% of the length of the borrower's educational program. Under certain conditions, the provision also causes first-time borrowers who have exceeded the 150% limit to lose the interest subsidy on their Direct Subsidized Loans. Only first-time borrowers on or after July 1, 2013 are subject to the new provision. Generally, a first-time borrower is one who did not have an outstanding balance of principal or interest on a Direct Loan or on a FFEL Program Loan on July 1, 2013.

- All students are subject to aggregate lifetime borrowing limits.

Students are initially awarded financial aid based on the following average enrollments:

If a student is enrolled less than average estimates, then his/her aid will be adjusted accordingly (including possible cancellation). Non-credit classes are not eligible for financial aid. It is the student's responsibility to notify Student Financial Services of any change to his/her enrollment status. Furthermore, in order to ensure availability of all student aid funds that have been awarded, a student will be required to complete the registration process each term by the end of the add/drop period.

As mandated by the U.S. Department of Education, only courses that are required for completion of a student's program may be included when determining a student's enrollment status for financial aid purposes. In addition, federal student aid regulations

Financial aid is paid (disbursed) through an academic year or remaining period of study during each payment period or academic term based on academic program. At the time of disbursement, eligibility checks confirm attendance, program, enrollment, and the completion of loan requirements. Financial aid is disbursed:

On the first day of classes. Direct Loan recipients will receive a disbursement to their student account. Students should review their account for the types of loans disbursed (subsidized, unsubsidized PLUS), dollar amount, and date of disbursement. Students have the right to request cancellation of all or part of the Direct Loan amounts disbursed within 30 days of the notification.

Funds listed on financial aid award letters may only be used for educationally related expenses for the respective academic year.

Lindenwood University applies all financial aid awards directly to institutional charges on a student's student account (charges may include but are not limited to: tuition, fees, housing, book voucher, etc.). Following deduction of these charges, any remaining financial aid funds will be released to the student in the form of a refund. If subsequent charges occur on the student's account after a refund is processed in a given term, the student will be responsible for these new charges.

University may be considered enrolled at Lindenwood University for the purpose of receiving Federal Student Aid such as Federal Pell Grant, SEOG, Missouri Access Grant, Direct Loans, and PLUS loans.

Title IV credit balance

standards for grade point average and/or fail to ma

Financial aid is awarded one academic year at a time. Students intending to use